

## **Wrexham Supporters Trust – Minutes of Board Meeting**

**Held On:** Thursday, 18 August 2011 at the Wrexham Lager Club commencing 19:30

**Present:** Richard Owen (RO), Spencer Harris (SH), Mark Williams (MW), Gavin Jones (GJ), Huw Davies (HD), Brian Cameron (BC), Peter Jones (PJ), John Mills (JM), Terry Heath (TH), Richard Green (RG), Thomas Stanford (TS)

**Apologies:** Rob Parry (RP), Chris Wright (CW)

### **1. Approval of minutes and matters arising**

- Minutes of August 8th: Proposed SH, Seconded JM, accepted by board

### **2. Chairman's Report**

- RO provided an update on the current situation with the proposed takeover
  - Sale and Purchase Agreement is with Wrexham Village legal advisor
  - Deal will be completed on signing of the SPA, member's approval and FA approval
  - Bank accounts, insurance, VAT, PAYE and Data Protection are in the process of being registered
  - RO is looking to schedule regular conference calls

### **3. Treasurers Report**

- Detailed as per posting on Yahoo! Group yesterday but we have since received an invoice from Cobbetts for property advice

## **Governance**

### **4. Roles of WST and WFC Board**

- The WFC Board will be responsible for the day-to-day decisions at the football club
- The WST Board will be responsible for setting the future strategic direction of the football club, appointment of the WFC Board, the provision of share capital into the football club and scrutinising the performance of the WFC Board

### **5. WST Board members' roles going forward**

- WST to deliver a Governance Charter that covers the following principles:
  - Acknowledgement of the principles set out in agenda item 4
  - A Strategic Governance Board that covers
  - The Charter is incorporated into the Board membership policy
  - Any changes can only be made on approval of Trust members
  - Consider any other examples of best practice

### **6. Identifying new directors for club board**

- Interim Director's from the Trust Board will have to be appointed to the Football Club Board for a period of between three – six months whilst the WST Board appoint a proper board

PJ left the meeting at 20:30

- Appointment of Interim Directors: GJ stated that a minimum of four interim board members will be required in addition MW, GJ and RG. Board members were requested to submit nomination to GJ by Sunday, 21st August

#### **7. How do we attract investors who want to invest £50k and when?**

- The Board has to consider a mechanism to avert any financial risk from not hitting revenue, cost reduction and share capital targets
- This will consider the parameters involved to facilitate this if necessary

#### **Operational Plan**

#### **8. Presentation of targets**

- SH outlined initial Operational Plan

RG left the meeting at 21:30

- Agreed to appoint operational leads at the next Board Meeting

#### **9. Income and donations/share issue**

- Carried over to a future Board meeting

#### **10. How do we get business engaged in the club?**

- Carried over to a future Board meeting

#### **Special General Meeting**

#### **11. Agenda**

- GJ outlined the agenda items posted on the Yahoo! Group
- PJ to contact Bryn Law to open and close the meeting

#### **12. Roles on the night**

- Signing In: Split this into Surnames batches with MW dealing with Proxies and Membership Queries. Each member signed in is issued with a voting card. TS, GJ, PS and TH.

- Previous minutes are displayed on A3 print outs in the foyer
- Have asked Paul Sleeman to request two ballot boxes for votes
- PJ to organise a roving microphone
- PJ to organise a rear projection
- PJ to organise a sound engineer with recording facilities
- HD to arrange for merchandise to be ran by Saturday stall volunteers
- PJ to ask Brian Davies to take official minutes of the meeting

### **13. Making it a night to remember**

- Carried over to a future Board meeting

### **Communications / Marketing**

### **14. Key messages going forward**

- Carried over to a future Board meeting

### **15. Appointment of communications lead**

- Carried over to a future Board meeting

### **16. Offer of support from a marketing company**

- Carried over to a future Board meeting

### **Any Other Business**

### **17. Entrance fee**

- Carried over to a future Board meeting

### **18. Season tickets (including turn style donations from existing season ticket holders)**

- Carried over to a future Board meeting

### **19. First game as a Trust owned club**

- Carried over to a future Board meeting

### **20. Mascot**

- Carried over to a future Board meeting

**Meeting Closed:** At 22:30